

STRATONE COURT MANAGEMENT LIMITED

INDEX TO THE ACCOUNTS

FOR THE PERIOD ENDED 31st MARCH 1988

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STRATONE COURT MANAGEMENT LIMITED

DIRECTORS

S. Hayter Esq. (Secretary)  
Miss M. Cummins

REGISTERED OFFICE

131 Ware Road, Hertford, Herts.

REPORT OF THE DIRECTORS

The directors submit their report and accounts for the period ended 31st March 1988.

RESULTS AND DIVIDENDS

The excess of Income over Expenditure for the period amounted to £Nil.

REVIEW OF THE BUSINESS

The company's principal activities during the period were that of a non profit making management company.

DIRECTORS AND THEIR INTERESTS

The directors at 31st March 1988 were as follows:-

	<u>Shares</u>
S. Hayter Esq.	1
Miss M. Cummins	1

AUDITORS

A resolution to reappoint Richard Noble & Co. as auditors will be put to the members at the Annual General Meeting.

BY ORDER OF THE BOARD

Secretary

REPORT OF THE AUDITORS TO THE MEMBERS

STRATONE COURT MANAGEMENT LIMITED

We have audited the financial statements on pages 3 to 4.

Our audit was conducted in accordance with approved Auditing Standards, having regard to the matters referred to in the following paragraph.

In common with many businesses of similar size and organisation, the Company's system of control is dependent upon the close involvement of the Directors.

Where independent confirmation of the completeness of the accounting records was therefore not available, we have accepted assurances from the Directors that all the Company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion, the financial statements, which have been prepared under the Historical Cost Convention, give a true and fair view of the state of the Company's affairs as at 31st March 1988 and of its results for the period then ended and comply with the Companies Acts 1985.

Kentax House,  
131, Ware Road,  
Hertford, Herts.

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RICHARD NOBLE & CO.  
Chartered Accountants.

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STRATONE COURT MANAGEMENT LIMITED

BALANCE SHEET AT 31st MARCH 1988

	<u>1988</u>	
	£	£
<u>CURRENT ASSETS</u>		
Prepaid Expenses		456
Cash at Bank		1,596
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		2,052
 <u>Deduct: CREDITORS</u> amounts falling due within one year		
Creditors	1,586	
Accrued Expenses	106	1,692
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<u>TOTAL NET ASSETS</u>		£ 360
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Represented by:-

SHARE CAPITAL

Authorised Share Capital

36 Ordinary Shares of £10 each £360

Issued and Fully Paid

36 Ordinary Shares of £10 each 360

INCOME AND EXPENDITURE ACCOUNT

Excess of Income over Expenditure -

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£ 360  

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..... )  
 )  
 ) Directors  
 )  
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STRATONE COURT MANAGEMENT LIMITEDINCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM4th MARCH 1987 to 31st MARCH 1988

	<u>1988</u>	
	£	£
<u>INCOME</u>		
Management Receipts		134
<u>Deduct: EXPENDITURE</u>		
Insurance	28	
Audit and Accountancy Charges	86	
Sundry Expenses	20	
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		134
		-----
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		£ Nil
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STRATONE COURT MANAGEMENT LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1989

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1. ACCOUNTING POLICIESAccounting Convention

The Accounts are prepared under the historical cost convention.

2. DEBTORS Made up as follows:-

(Amounts owed to the Company)

Service Charges in Arrears	<u>£2,200</u>
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3. CREDITORS: Made up as follows:-

(Amounts owed by the Company)

Service Charges in Advance	1,260
Agents Current Account	9
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£1,269

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4. ACCRUED EXPENSES:

(Amounts owed by the Company for expenses incurred during the current Accounting Period but not yet paid for)

Insurance	30
General Maintenance	438
Audit and Accountancy Charges	316
Sundry Expenses	40
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£ 825

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