

Stratone Court Management Ltd

The company is bound by its “Memorandum and Articles”

The Memorandum states what it can do and the Articles are rules governing its operation.

Memorandum

Key terms:

To acquire the leasehold or freehold of ... Stratone Court. (3ai)

To maintain and administer the Estate (3aii)

To make rules and regulations affecting the users of the Estate (3av)

Articles

Key terms:

Shareholder to transfer share on transfer of lease (4a)

Minimum number of Directors shall be two (11b)

Shareholders to contribute equally to company's costs (20)

One third of Directors to retire at each AGM (Table A 73)

Companies Act 1985

Company to present Accounts annually to shareholders (Sect 241) and sent at least 21 days in advance of AGM to shareholders (Sect 240)

Company to file an Annual Return (Sect 364)

Company to hold Annual General Meeting each year no more than 15 months apart (Sect 366)

Company to call Extraordinary meeting at members request (Sect 368)

Plus many other procedures for notices and statutory requirements.